**<INSERT COMPANY NAME>**

*Climate Risk Management Plan Template*

**Document Control Sheet**

**Original** Date Published: <INSERT DATE>

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**Revision** Date Published: <INSERT DATE>

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**Introduction**

1. Describe the scope of the climate risk management plan.

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| **Scope:** |

**Climate Change Risks and Opportunities**

1. Describe the physical risks, transition risks, and opportunities associated with climate change.
2. Identify those areas of the business that are vulnerable to climate-related risks.

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| **Risks and Opportunities:**  **Vulnerabilities:** |

**Governance and Management**

1. Describe the governance structure and how it manages climate-related risks and opportunities.

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| **Governance and Management:** |

**Climate Risk Management Team and/or Key Points of Contact**

1. Identify the climate risk management team responsible for identifying and managing climate risks, and provide an explanation of the roles and responsibilities of key personnel in the management of climate-related risks and opportunities.

The team should also include informed leadership with decision-making capacity within the organization, as well as support specialists and subject matter experts (SMEs) to assist with forming action plans and defining objectives.

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| --- | --- | --- | --- |
| Name & Title | Role(s) | Responsibilities | Contact Information |
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**Risk Management**

1. Describe the organization's process for identifying, assessing, and responding to climate-related risks for successful performance or delivery (migration of smoke from wildfires, increase in precipitation-driven flooding, extreme heat events, inundation due to sea level rise and storm surge, etc.).
2. Identify the risk management tools and techniques that will be used (i.e., mitigation and adaptation strategies to manage climate risks).
3. Describe in detail identified inherent climate-related risks that may have a substantive financial or strategic impact on your business.

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| **Organizational Process:**  **Tools and Techniques:**  **Identified Inherent Climate-related Risks:** |

1. Provide information on your business continuity plan:
   1. Describe your disaster contingency, continuity plans and response protocols for potential event-driven changes (e.g., hurricane, earthquake, flooding, wildfire, etc.) and chronic risks due to longer-term shifts in climate patterns (e.g., changes in precipitation, increased average temperature, and rising sea levels).
   2. Describe which short term acute impacts to assets, products, and services would most significantly disrupt operations (e.g., degraded service, loss of service, equipment failure, loss of asset or other unacceptable outcomes).
   3. Describe which gradual long-term cumulative impacts to assets, products, and services would most significantly disrupt operations (e.g., degraded service, loss of service, equipment failure, loss of asset or other unacceptable outcomes).

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| **Business Continuity Plan:**   1. **<Insert narrative>** 2. **<Insert narrative>** 3. **<Insert narrative>** |

1. Provide an explanation of the monitoring and review process for the risk management approach.

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| **Approach:**  **Tools and Techniques:**  **Monitoring and Review Process:** |

**Metrics and Targets**

1. Identify key performance indicators (KPIs) that will be used to measure the success of the climate risk management plan.
2. Provide an explanation of the targets that the organization aims to achieve for each KPI.

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| **Key Performance Indicators:**  **Targets:** |

**Communication and Reporting**

1. Describe the organization’s communication and reporting approach for climate-related risks and opportunities.
2. Explain how the organization will engage with stakeholders on climate-related risks and opportunities.
3. Identify the reporting requirements for climate-related risks and opportunities.

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| **Approach:**  **Engagement:**  **Reporting Requirements:** |

**Next Steps**

1. Provide a brief overview of the key points of your submission and explain the next steps for implementing the plan.

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| **Key Points:**  **Next Steps for Implementation:** |